



Fair Finance for All

November NEWS

Simple Local Ethical Banking for EVERYONE in Essex

Lending has reached £4.38 Million (5,100 loans)

Essex Savers is now open at Barclays in Southend
as well as Clacton, Harwich, Brentwood and Chelmsford.

Christmas Loans – last day for applications is
Wednesday 3 December

Essex Savers Short-Term Loan (alternative to Payday) is in demand

We are delighted to add another Barclays Branch to our Service Points. We need more volunteers so we can take advantage of Barclays' premises being offered to us. Do consider volunteering for us in your area a few hours a week or month.

Essex Savers celebrated International Credit Union Day in October – 50 years of credit unions in the UK and Essex Savers 10th anniversary with an Open Day in Chelmsford and Grays. Credit Unions are getting better known here now but still only used by a small percentage of the population. **We need to be more visible** so people can take advantage of our services if their bank cannot help or they do not have a fully functional account that enables direct payments of bills etc.

An **Essex Savers 'Short Term' loan** is our alternative to a Payday loan. It is proving very popular and helping people to avoid spiraling debt. It meets the need for immediate cash, until the next payday or over few months. **Essex Savers** members are therefore avoiding predatory lenders and crippling loan repayments.

Essex Savers continues to grow as people seek alternative banking solutions. Our members are still able to call in or telephone to talk to an Essex Savers staff member or volunteer to get the help and services they need.

Demand for loans is very high so we need more saving members to be able to meet this demand – **SO LET PEOPLE KNOW ABOUT US.**

Essex Savers continues to open in new areas to be more accessible, including Barclays' branches. **WE DO NEED LOCAL VOLUNTEERS** for Maldon, Corringham, Lakeside, Braintree, Colchester as well as more volunteers for: Brentwood, Southend and Leigh, Clacton and Harwich.

Essex Savers website is giving people better access together with our latest NEWS. It has all the forms to download and apply for membership and loans plus information on our services and all our service points.

Businesses and organisations can now join **Essex Savers**. By saving regularly with us, they too are eligible for small affordable loans when they have a cash flow problem, need a piece of new equipment or to buy larger quantities of stock to be more profitable. This new area of business will speed **Essex Savers** towards sustainability. Organisations are also able to offer membership to their staff as a benefit.

Essex Savers is scaling up its business to **meet the growing demand and become sustainable** so **please do join**. Save what you can, even if you are still a happy High Street bank customer. You will be helping to alleviate the social problems and the crime that results from predatory lending reducing the resulting costs to you and the community. You will also have access to an affordable credit should you need it.

We look forward to welcoming you and your business/organisation as a member of
Essex Savers

For information contact us Tuesday, Wednesday, Thursday, (late night Wednesday):

Tel: 01245 496314 E-mail: manager@essexsavers.co.uk Web: www.essexsavers.co.uk

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